



ACTIVITY

Two Risks and a Non-Risk

Vault: Understanding Money™

Instructions:

- After your students have completed Lesson 5 of *Vault* (“Insurance and Safety”), write some examples of personal and household risks on the board. Examples: riding a bike or skateboard without a helmet, riding in a car without a seatbelt (personal risks), lighting candles in the house (household risk). Next, give some examples of non-risks, like locking the door before leaving the house or drinking 5 cups of water/day.
- Divide your students into groups of 2-3 and ask each student to write down 2 risks and 1 non-risk. Then ask your students to take turns reading what they wrote to their group so that the other student(s) can guess which are the risks and which is the non-risk.
- Once they’ve each had their turn, instruct each group to come up with ways to turn each risk into a non-risk.
- Once finished, ask each group to share one risk and its “solution” with the rest of the class.

Risk Management Worksheet

Vault: Understanding Money™ | Lesson: Insurance and Safety

TEACHER VERSION WITH ANSWER KEY

Personal Risks		Household Risks	
1. Describe the risk Going in the sun without sunscreen.	1. Describe the risk Riding a bike without a helmet.	1. Describe the risk Lit candles.	1. Describe the risk Exposed electrical wires.
2. What is the danger associated with the risk? Sunburn, maybe even skin cancer.	2. What is the danger associated with the risk? Mild or severe head injury.	2. What is the danger associated with the risk? The house could catch fire.	2. What is the danger associated with the risk? The house could catch fire, or the wires could cause an electric shock.
Personal Risk Protection		Household Risk Protection	
Ideas: Wear sunscreen, a sun hat, and/or stay out of direct sunlight.	Ideas: Wear a bike helmet.	Ideas: Use electric candles.	Ideas: Call an electrician and have the wires covered.

Risk Management Worksheet

Vault: Understanding Money™ | Lesson: Insurance and Safety

Risk Taker: _____

Risk Manager: _____

Personal Risks		Household Risks	
1. Describe the risk	1. Describe the risk	1. Describe the risk	1. Describe the risk
2. What is the danger associated with the risk?	2. What is the danger associated with the risk?	2. What is the danger associated with the risk?	2. What is the danger associated with the risk?
Personal Risk Protection		Household Risk Protection	
Ideas:	Ideas:	Ideas:	Ideas: