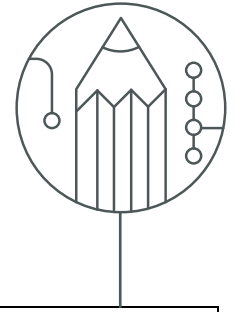


# Lesson Plan: Financing Higher Education

Approx. 75 minutes + 45 minutes of homework



## Strategy for this lesson:

<input type="checkbox"/> Experiential Exercise	<b>Grade Level:</b> 9-12
<input type="checkbox"/> Problem Solving Group Work	<b>Topic:</b> Financing Higher Education
<input checked="" type="checkbox"/> Response Group	<b>Standard:</b> See EverFi's Financial Literacy Standards Alignment at <a href="http://www.EverFi.com/Standards">www.EverFi.com/Standards</a>
<input type="checkbox"/> Skill Builder	<b>Common Core Alignment:</b> See below. For more information about EverFi's CCSS Alignment, visit <a href="http://www.EverFi.com/Standards">www.EverFi.com/Standards</a>
<input type="checkbox"/> Visual Discovery	
<input checked="" type="checkbox"/> Writing for Understanding	

**Overview:** This lesson is designed to give students a better understanding of the overall costs and benefits of continuing education beyond high school and to explore career options. Students will analyze various payment methods that are available to prospective students, including Federal Pell grants, federal loans, private loans, scholarships and grants. Students will explore a sample FAFSA form and Mastery Promissory Note as part of the EverFi module, and review the implications of borrowing to pay for college. As part of the supplemental in-class lesson, students will engage in small group discussion and respond to a case study to determine what they feel is the best course of action for a fictional student. Student will then reflect on their own decisions and future goals and share out their conclusions.

<b>Materials Needed</b>	<ul style="list-style-type: none"> <li>• Preview Prompt</li> <li>• EVERFI Financial Literacy "Financing Higher Education" Module</li> <li>• Career Comparison Worksheet and Writing Prompt (attached)</li> </ul>
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## Part 1: Preview (Launch)

<b>Prompt</b>	<p><b>Duration: 15 minutes</b></p> <p>Display the following prompt and have students prepare a written response:</p> <ul style="list-style-type: none"><li>• <b>“After high school I plant to...”</b> (Instruct students to be as detailed and specific as possible. Give an exact date by which you hope to achieve your goal).</li></ul> <p>Follow-Up Response:</p> <ul style="list-style-type: none"><li>• Based on your answer to the prompt, answer the following questions (if you don't know the exact answer, make an educated guess):<ul style="list-style-type: none"><li>• What are some of the things you need to reach tis goal?<ul style="list-style-type: none"><li>• What types of skills or training will you need?</li><li>• How much money will you expect to earn?</li><li>• How much education will I need after college?</li></ul></li></ul></li></ul>
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## Part 2: Develop Purpose (Focus/Essential Questions)

<b>Lesson</b> <i>Directed</i>	Through this lesson students will learn about college financing options and will research and evaluate different post high school career opportunities. Students will be able to evaluate potential career paths after high school and options for paying for post-secondary education.
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## Part 3: Gather Information/Reading Notes

<b>Module</b> <i>Student Centered and Self-Pacing</i>	<p><b>Duration: 35 - 45 minutes</b></p> <p>Students will enter the EVERFI Financial Literacy module “Financing Higher Education”. Students will complete the Higher Education module and earn a score of 70% or higher. In this module students will review options to pay for college, examine a sample FAFSA form, and learn about repayment obligations for student loans. Students will review topics including scholarships, grants, federal and private loans, depreciation vs appreciation, cost of school attendance, Master Promissory Note, FAFSA, loan payback schedules and returns on investments (including future returns on appreciating assets and an education). To further reinforce these topics, students will assume the role of a financial advisor to provide advice to their fellow classmates.</p>
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## Part 4: Production/Process

<b>Worksheet</b>	<p><b>Duration: 45 minutes or for homework</b></p> <p>Students will use the internet and the Bureau of Labor Statistics “Exploring Career Information” website to collect data on potential jobs after high school. Using the “Career Comparison” worksheet, ask students to research and compare three jobs in an area (or multiple areas) of interest.</p> <p>Job fields on the website include: Law, Reading, Building and Fixing Things, Science, Math, Music and Arts, sports, Helping People, Managing Money, Social Studies, Nature, and Computers.</p> <p>Students will then once again reflect on their own decisions and future goals and share out their responses with the group.</p> <p><i>Website: <a href="https://www.bls.gov/k12/content/students/careers/career-exploration.htm">https://www.bls.gov/k12/content/students/careers/career-exploration.htm</a></i></p>
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## Part 5: Closure

<b>Closing</b> <i>Teacher Facilitated</i>	<p><b>Duration: 15 minutes</b></p> <p>Ask students to share the findings from their research. Use the following questions to guide the discussion:</p> <ul style="list-style-type: none"><li>• Which career required the most advanced degree or the most training?</li><li>• Which career has the best job outlook? (i.e. had the most industry growth over the last several years)</li><li>• Which career is the most appealing? Which career is the least appealing? Why?</li><li>• Which career provides the best lifestyle? This could include day-today work, salary, etc.</li></ul>
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# Career Comparison Worksheet

Name \_\_\_\_\_ Date \_\_\_\_\_ Class Period \_\_\_\_\_

**Instructions:** Log onto the Bureau of Labor Statistics “Exploring Career Information” website at <http://www.bls.gov/k12/>. Using the worksheet below, research and compare three jobs based on your areas of interest.

## Career Comparison #1

<b>Job category</b>	
<b>Job title</b>	
<b>What does someone with this job do?</b>	
<b>What is the median salary?</b>	
<b>How do you get this job?</b>	
<b>Do you need a college degree?</b>	
<b>What is the job outlook? (Industry growth)</b>	
<b>Using the information above, what do you think are the pros and the cons of this job?</b>	Pros:  Cons:

## Career Comparison #2

<b>Job category</b>	
<b>Job title</b>	
<b>What does someone with this job do?</b>	
<b>What is the median salary?</b>	
<b>How do you get this job?</b>	
<b>Do you need a college degree?</b>	
<b>What is the job outlook? (Industry growth)</b>	
<b>Using the information above, what do you think are the pros and the cons of this job?</b>	Pros:  Cons:

## Career Comparison #3

<b>Job category</b>	
<b>Job title</b>	
<b>What does someone with this job do?</b>	
<b>What is the median salary?</b>	
<b>How do you get this job?</b>	
<b>Do you need a college degree?</b>	
<b>What is the job outlook? (Industry growth)</b>	
<b>Using the information above, what do you think are the pros and the cons of this job?</b>	Pros:  Cons:

## Career Comparison Worksheet: Final Reflection

*Based on the careers you are interested in and the jobs that you explored in this exercise, what will you need to know or do to prepare for the career you want?*

<p><b>What kind of education do I need beyond high school?</b></p>	
<p><b>What kind of skills do I need to learn?</b></p>	
<p><b>What areas do I need to improve in? (Either in school or outside of school)</b></p>	
<p><b>What websites, books or people can provide me with more information about careers?</b></p>	