

EVERFI: Financial Literacy

Introducing an improved course
for the 2019-2020 school year



We've heard your feedback and we're updating EVERFI: Financial Literacy! A new and improved version of the course will be available for the 2019-2020 school year.

In order to make the transition easier, we're providing you with this crosswalk document outlining where you can find the topics covered in the previous version of the course within the new offering.

Additional topics will be added the new EVERFI: Financial Literacy course. These topics will include more in-depth coverage of budgeting and consumer skills as well as contemporary concepts such as the gig economy and electronic payments methods. Stay tuned for the curriculum guide to learn more.

By Lesson:

Legacy EVERFI: Financial Literacy	*NEW* EVERFI: Financial Literacy	Additional Learning (separate course)
Savings	Banking Basics, Budgeting	
Banking	Banking Basics	
Payment Types	Consumer Skills	
Credit Scores	Credit and Debt	
Financing Higher Education	Financing Higher Education	Keys To Your Future
Renting and Owning	Consumer Skills	
Insurance and Taxes	Insurance, Income and Employment	
Consumer Protection	Credit and Debt	
Investing	Banking Basics	Marketplaces

By High-Level Objectives:

LESSON 1: SAVINGS

Legacy EVERFI: Financial Literacy	*NEW* EVERFI: Financial Literacy	Additional Learning (separate course)
Understand the key differences between compound and simple interest	Banking Basics	
Determine the impact of interest rates, compounding frequency, and time on total interest accrued	Banking Basics	
Describe common features (liquidity, minimum balance requirements) of common savings vehicles	Banking Basics	
Select the appropriate savings plan or vehicle based on a person's situation	Banking Basics	
Describe best practices to use when making a budget	Budgeting	
Apply the concepts of "needs versus wants" to modify a budget	Budgeting	

LESSON 2: BANKING

Legacy EVERFI: Financial Literacy	*NEW* EVERFI: Financial Literacy	Additional Learning (separate course)
Identify and categorize financial institutions according to their key characteristics	Banking Basics	
Describe the structure and function of the Federal Reserve system		Marketplaces
Compare account types based on common account features and terms, such as liquidity, FDIC insurance, interest rate and required minimum balance	Banking Basics	
Evaluate different types of account fees and how they can occur	Banking Basics	
Examine the components of a check	Banking Basics	
Apply strategies for monitoring an online bank account	Banking Basics	

LESSON 3: PAYMENT TYPES

Legacy EVERFI: Financial Literacy	*NEW* EVERFI: Financial Literacy	Additional Learning (separate course)
Interpret the differences in payment types, including debit cards, credit cards, merchant cards, cash advances, payday loans, and electronic payment options Describe the structure and function of the Federal Reserve, system	Consumer Skills	
Select the appropriate payment option based on a given situation	Consumer Skills	
Compare aspects of credit card offers, by examining fees and features	Consumer Skills	
Understand how items purchased with credit can end up costing more	Consumer Skills	
Use a credit card bill to answer questions about debt repayment	Credit and Debt	

LESSON 4: CREDIT SCORES

Legacy EVERFI: Financial Literacy	*NEW* EVERFI: Financial Literacy	Additional Learning (separate course)
Understand the basics of credit scores, how credit scores are calculated, and the financial habits associated with certain scores.	Credit and Debt	
Examine how financial behaviors positively or negatively impact a credit score (e.g. payment history and debt)	Credit and Debt	
Compare and select financial decisions that protect or increase your credit score		Coming soon
Explain how your credit score can impact your future financial decisions and costs	Credit and Debt	
Select the appropriate steps to monitor your credit report and fix errors	Credit and Debt	
Compare aspects of credit card offers, by examining fees and features	Credit and Debt	

LESSON 5: FINANCING HIGHER EDUCATION

Legacy EVERFI: Financial Literacy	*NEW* EVERFI: Financial Literacy	Additional Learning (separate course)
Explain the concept of return on investment and the considerations around borrowing to pay for education	Financing Higher Ed	
Explain the steps and actions that high school students can take to get on the path to college		Keys To Your Future
Categorize the differences in financial aid options, including the specific differences in unsubsidized and subsidized federal student loans	Financing Higher Ed	
Explain the importance of applying for federal aid through FAFSA, and become familiar with the FAFSA application and process	Financing Higher Ed	

LESSON 6: RENTING AND OWNING

Legacy EVERFI: Financial Literacy	*NEW* EVERFI: Financial Literacy	Additional Learning (separate course)
Compare the differences between renting, leasing and owning	Consumer Skills	
Define & provide examples of appreciating and depreciating assets		
Identify components of a standard housing lease agree	Consumer Skills	
Recognize mortgage terms and the factors that can impact mortgage payments	Consumer Skills	
Apply the benefits and considerations of renting, leasing and owning to different scenarios	Consumer Skills	
Decide whether you can afford to buy a car by examining the explicit and implicit costs of buying a car	Consumer Skills	

LESSON 7: INSURANCE AND TAXES

Legacy EVERFI: Financial Literacy	*NEW* EVERFI: Financial Literacy	Additional Learning (separate course)
Describe the coverage provided by different insurance types; define common terminology associated with insurance policies	Insurance	
Calculate the costs and cost savings associated with different insurance policies, based on the deductible and premium amounts	Insurance	
Examine common taxes and tax forms	Income and Employment	
Analyze components of a paystub to answer questions about take-home pay, taxation and other common deductions	Income and Employment	
Practice completing end-of-year tax forms	Income and Employment	

LESSON 8: CONSUMER PROTECTION

Legacy EVERFI: Financial Literacy	*NEW* EVERFI: Financial Literacy	Additional Learning (separate course)
Explain the purpose of consumer protection laws and organizations	Multiple	
Summarize how to spot, address and protect yourself from consumer fraud and identity theft	Credit and Debt	
Examine the importance of creating strong passwords for online accounts, and differentiate between various password strengths		Ignition and Endeavor
Decide when it is safe to provide your Social Security number; Decide what documents may put you at risk of identity theft	Credit and Debt	
Outline the steps you need to take to resolve suspected consumer fraud	Credit and Debt	

LESSON 9: INVESTING

Legacy EVERFI: Financial Literacy	*NEW* EVERFI: Financial Literacy	Additional Learning (separate course)
Explain the differences between key investing terms	Banking Basics	Marketplaces
Examine the process of issuing stocks & bonds		Marketplaces
Compare and contrast investing options in terms of financial risk & return		Marketplaces
Apply knowledge of financial risk to construct a diversified portfolio		Marketplaces
Compare and contrast retirement plan options, and how time until retirement can affect the composition of an investment portfolio		Marketplaces

Curriculum Guide coming soon!