

EVERFI

Teens and Their Financial Futures

Helping Gen Z Navigate The Gig Economy,
Job Benefits, And A Budget



Poll:

What is the most important lesson your students should learn about financial wellness?



Income and Employment



Budgeting



Consumer Skills



Managing Credit and Debt



Financing Higher Education

But first, housekeeping.

Audio

Listen through your computer speaker or by calling (213) 929-4221

access code:
671-417-445

Questions

Type in the questions box and we'll get to your questions in real time or address them during the Q&A

Social

Find us on Twitter
@EVERFIK12 and use
#EVERFlempowers
when you share out

A recording will be emailed to you following the webinar.

Today's Agenda

1

Introductions

2

Dr. Dan
Money Matters

3

Behind the Scenes:
Program Development

4

Taking Lessons to Practice:
*Implementing Financial Education
with Gen Z*

5

Q&A

Introductions



Dr. Dan Zapp

Washington, DC
Sr. Director of Research



Sneha Patel

Washington, DC
EVERFI Sr. Product Director for
Financial Education

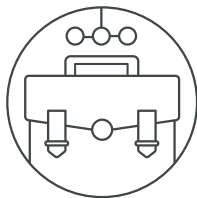


Samantha du Preez

Detroit, MI
Sr. Community Engagement
Manager

Whole Child Education

**Career
Readiness**



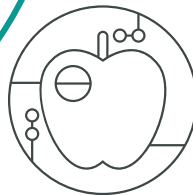
**Social and
Emotional
Learning**



**Financial
Capability**



**Health and
Wellness**





Setting the Stage

What We Know About Gen Z and Financial Habits

Buying Power

U.S. Gen Zers (ages 7 to 21) spend up to an estimated

\$143 billion a year

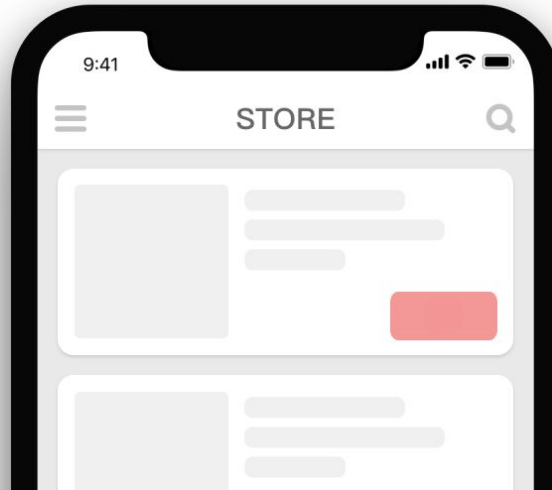
(Does not include the money spent on Gen Z by parents or the indirect spending influence they have on overall household spending.)

Digital Shopping Habits, Reviews and Loyalty

How are they researching and purchasing?

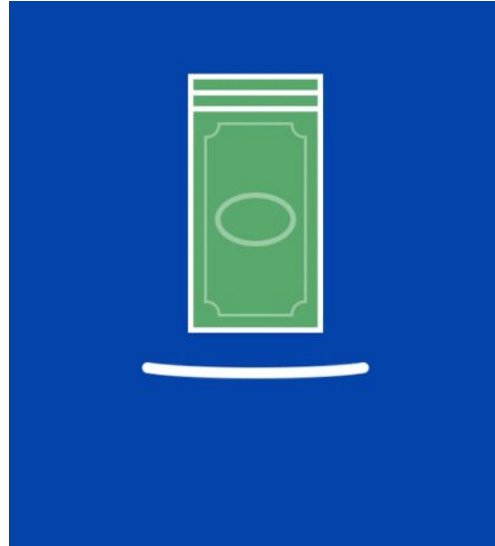
Mobile, mobile, mobile.

Gen Z spends **twice as much time** on their phones than millennials.

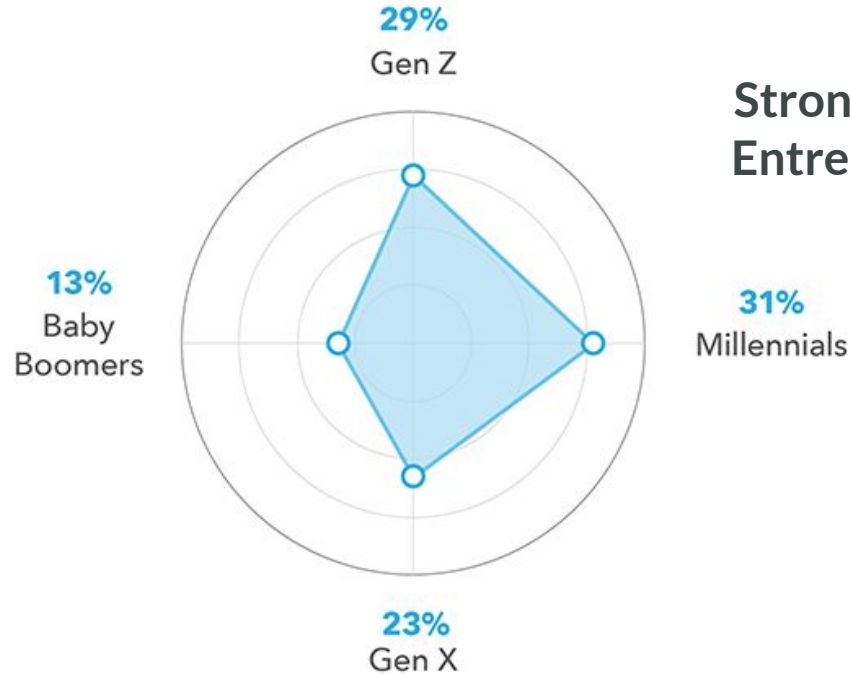


Debt Conscious Savers

Gen Z-ers want to avoid the mistakes made by their predecessors, and they aim to give themselves the greatest financial freedom possible.



Growing Up in the Gig Economy

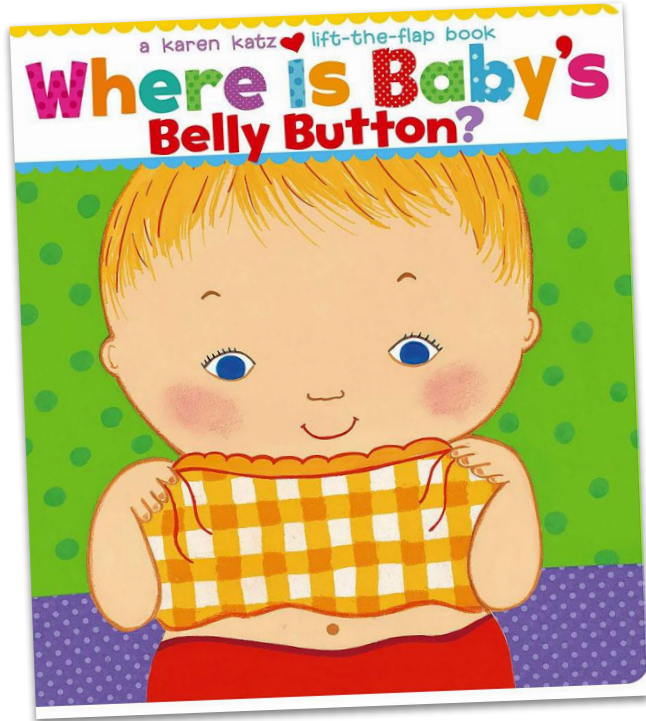


Strong Interest in Entrepreneurship

Question: Which of these things are you interested in?

Source: 2019 GlobalWebIndex Report analysis conducted in partnership with Snap Inc., The Youth of the Nations: Global Trends Among Gen Z **Base:** 78,589 internet users aged 16-22, 170,038 internet users aged 23-35, 168,588 internet users aged 36-54, 57,358 internet users aged 55-64

Not Just Gen Z, Everyone Loves Amazon



★☆☆☆☆ **DO NOT** buy this book, you can **SEE** the ending right on the cover!, April 19, 2012

By [PacMan](#)

This review is from: Where Is Baby's Belly Button? A Lift-the-Flap Book (Board book)

This book is completely misleading. The entire plot revolves around finding Baby's belly button; the title makes this much clear from the beginning. However, there is no mystery. There is no twist. Baby's belly button is right where it's suppose to be, on Baby's stomach. Right where it clearly **SHOWS** you it is on the **COVER OF THE BOOK**.



Dr. Dan Zapp

What We Know About High School Seniors and Their Money Smarts

Student Financial Capability Research

Over 30,000 respondents from more than 440 institutions located in 45 states.

The survey focused on respondents' financial knowledge, experience, behaviors, stress, and perspectives.

Collected during Fall semester of 2018 and early spring semester of 2019



Get Specific: Graduating High School Seniors



Filtering down to just those students who are 18 or younger, report they are entering their first year of college, and are NOT transfer students:

We end up with **~10,000** respondents who are recent high school graduates.

1. Compared to other typical young-adult tasks, students are LEAST prepared to manage money

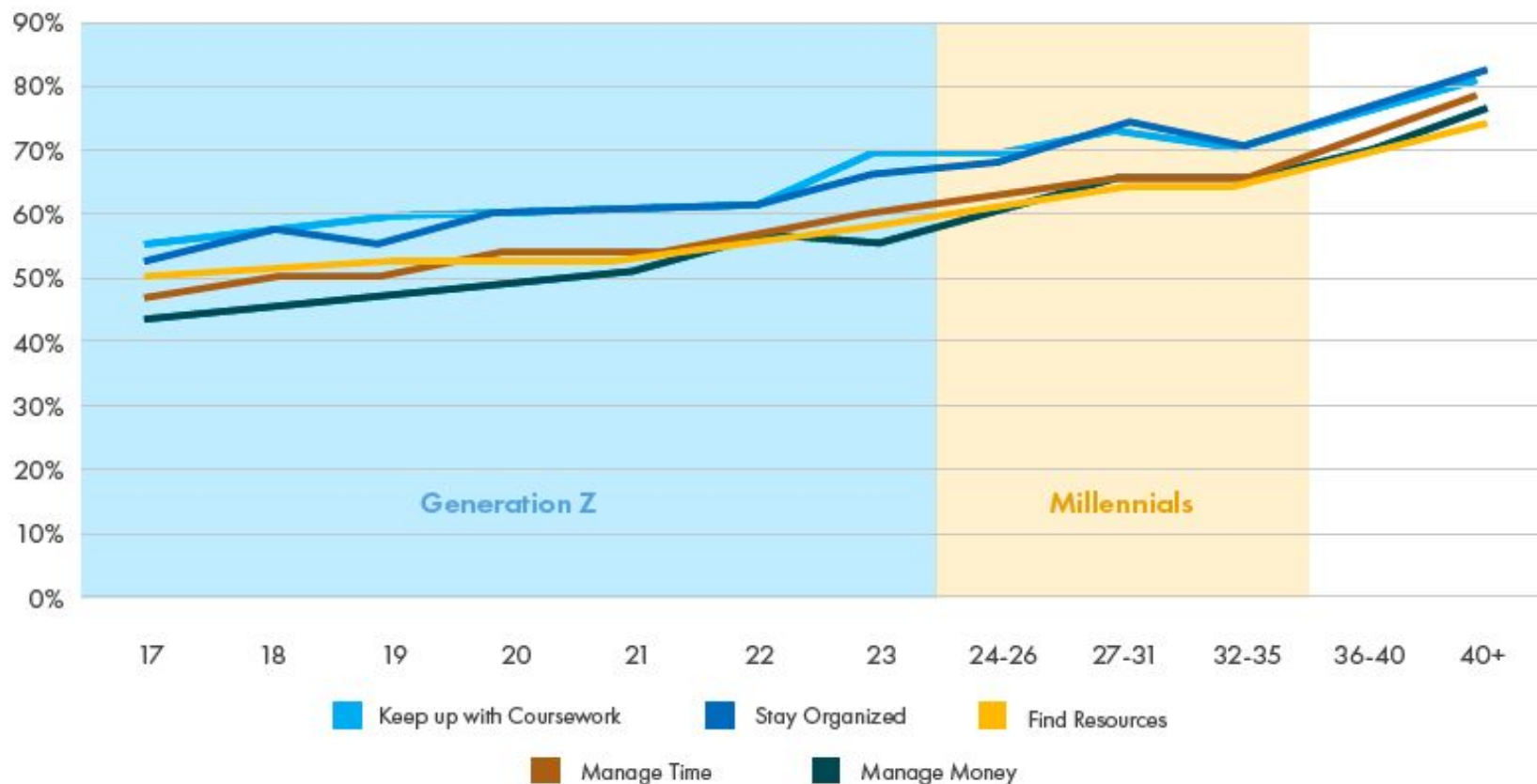
Students **LEAST** prepared to manage money

Respondents were presented with a variety of challenges associated with college and asked which they felt they were prepared to tackle.

Consistently, students reported that they were the **LEAST** prepared to **Manage their Money** (only 47% felt prepared) compared to:

- Managing Time
- Finding Resources
- Keeping Up with Coursework
- Staying Organized

College Preparedness by Age



2. Credit Card Use and Debt are Already Present

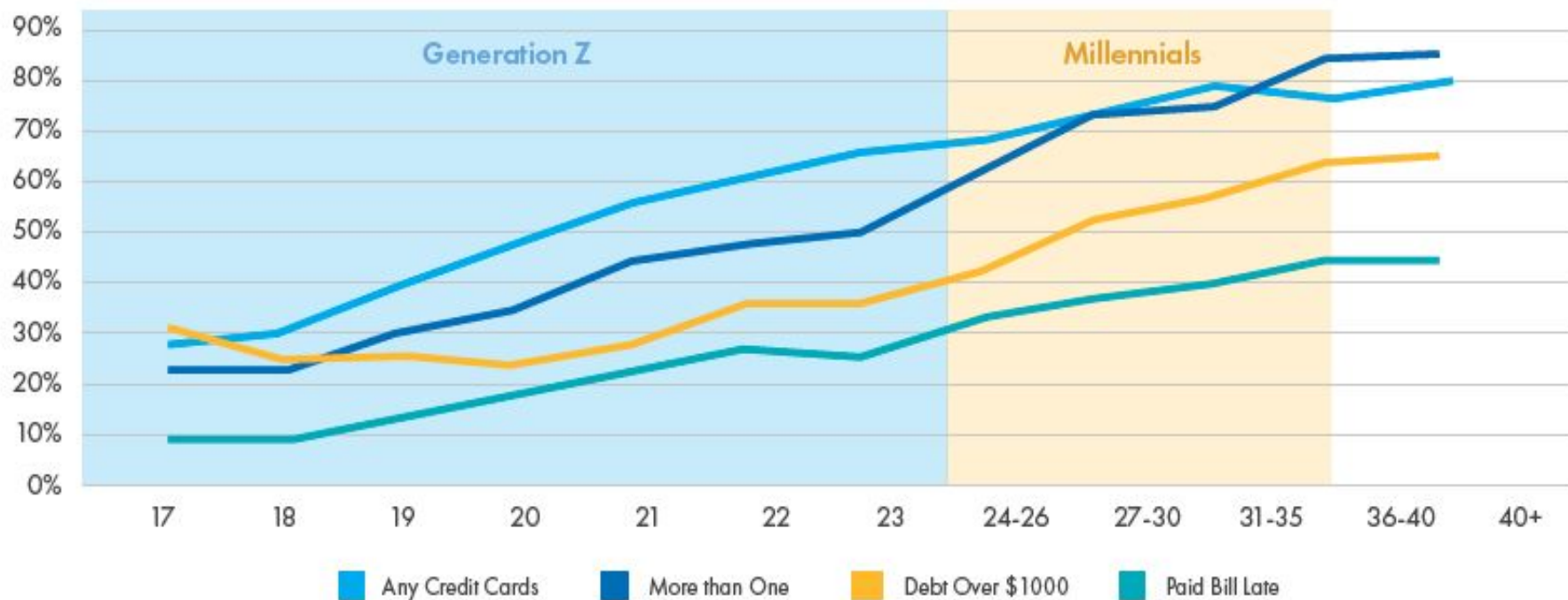
Credit Card Use and Debt are Already Present

Nearly a **third (30%)** of all the recently graduated students we surveyed reported they currently had at least one credit card.

Of those students with credit cards, **77% have only one card (16% have two cards)** and the rest have more than two.

In terms of total credit card debt, **a quarter (24%)** of this sample already has more than \$1000 in credit card debt.

Credit Card Behavior by Age



3. Planning for the Financial Future is NOT a Priority

Planning for the Financial Future is NOT a Priority

Students were asked what they plan to accomplish in the next year to help manage their finances and prepare for the future. While they were presented with a variety of different healthy planned behaviors, **only a third (30%) reported they would balance their accounts** and less than that **(28%) would start saving for an emergency fund.**

Further, less than 12% of these students have used a money management program/app or even used a spreadsheet to track their finances.

Student Loan Debts will be substantial

Sixty percent of these recent high school graduates also report that they will be taking out loans to help finance their education, but only about **40% of those students** with loans plan to pay those on time and in full.

Planning Score by Age



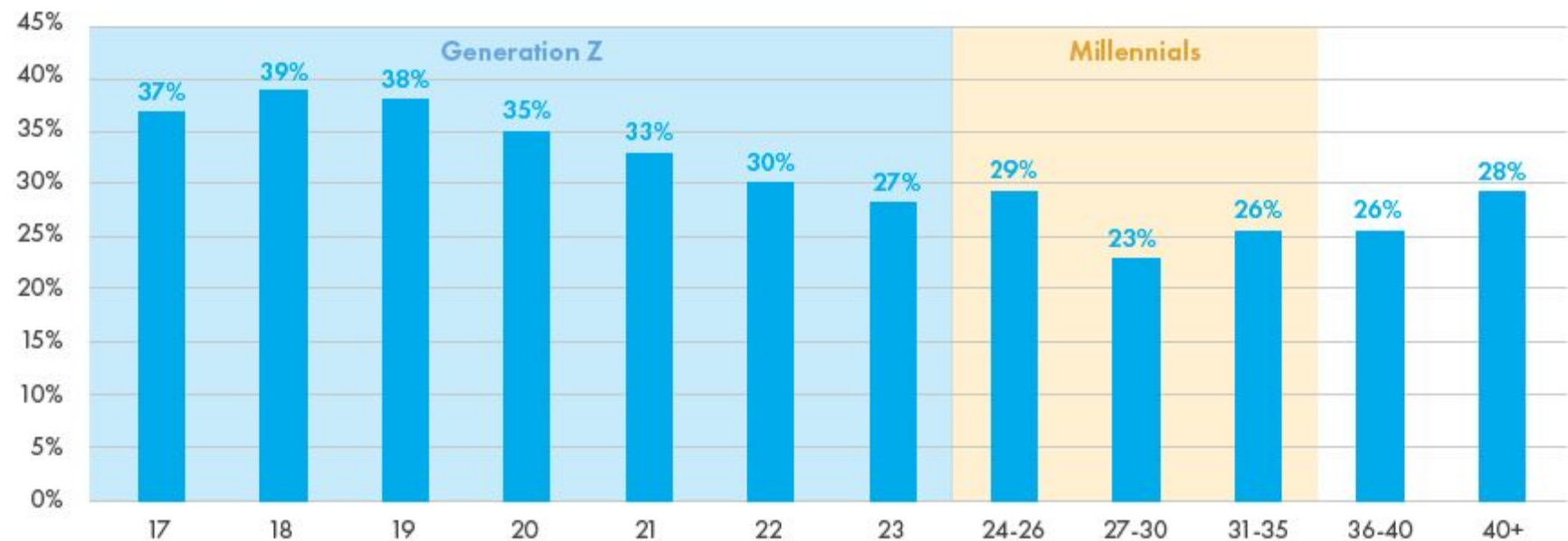
4. Financial Knowledge and Education are Low

Financial Knowledge and Education are Low

Only 40% of this sample of teens report having ever taken a personal finance course in high school and that includes students graduating from a state that claims to require such a course for graduation. To assess each student's financial knowledge, participants were asked to answer 6 basic financial knowledge questions, pulled from the financial literacy research and referencing topics such as credit history, net worth, interest rates, and student loans.

As prior research from EVERFI and other organizations have found, respondents struggled with the basic questions, answering **only 2 out of 6 multiple-choice questions correctly** on average with particularly low success rates on questions about credit card use, credit history, and building an emergency fund.

Personal Finance Course by Age



5. Financial Stress is Prominent

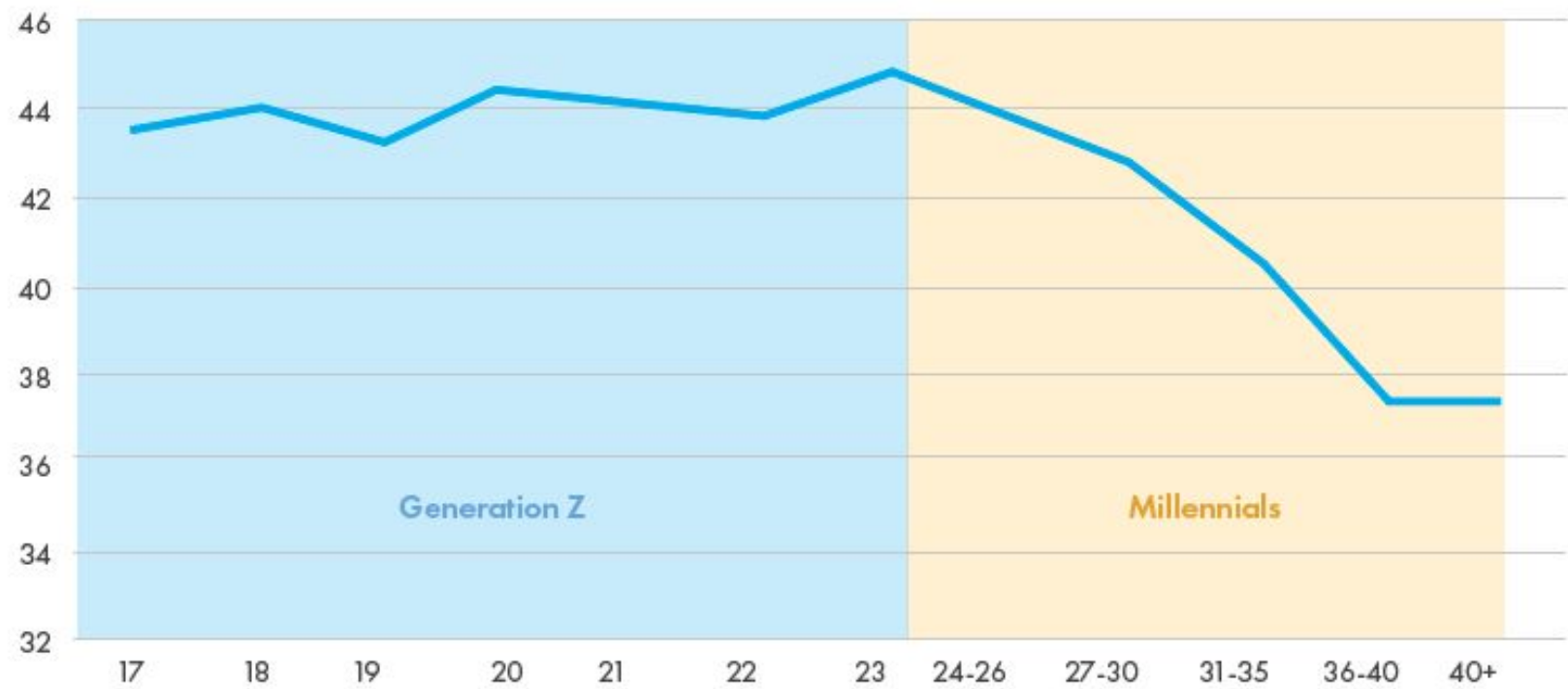
Financial Stress is Prominent

Finding a Job After Graduation (72%) was the most frequently chosen challenge, followed by **Tuition Hikes (60%)** and **Applying for Financial Aid (56%)**.

We found that stress generally decreased as financial knowledge scores increased, but not in response to any experience with a personal finance course in high school.

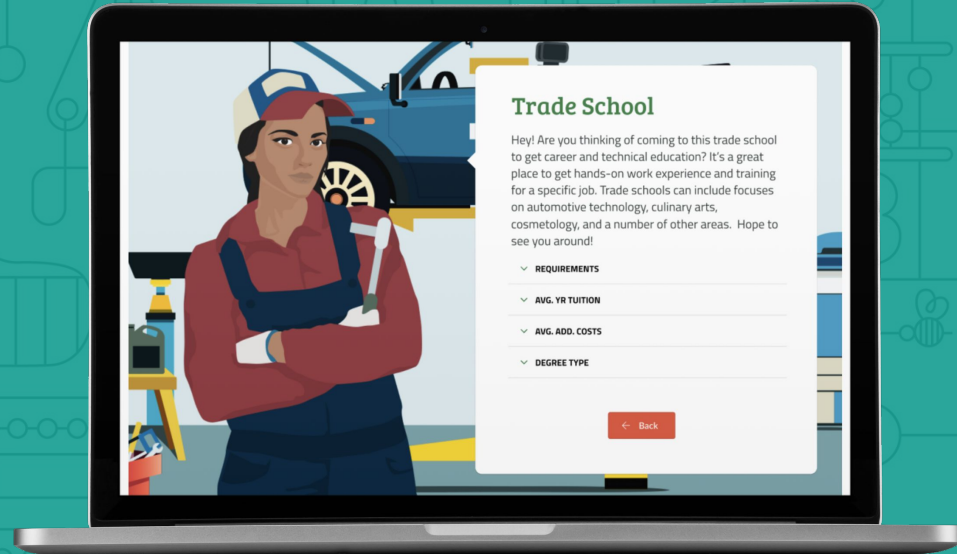
It is clear that these students matriculating to college for the first time are desperately in need of increased education and skills related to personal finance management and future fiscal planning.

Financial Stress by Age



Behind the Scenes: Program Development

Sneha Patel



EVERFI:

Financial Literacy

Grade Level: 9th -12th

Total Lessons: 7 lessons, about 25-35 min each

Aligns with Jump\$tart National Standards, CEE National Standards for Financial Literacy, and State-Based Financial Literacy Standards

Suggested Class Fit: Finance, Economics, CTE, Social Studies, Business



At-a-Glance

EVERFI: Financial Literacy is a digital education program that teaches students how to make wise financial decisions to promote financial well-being over their lifetime. The interactive lessons will translate complex financial concepts and help students develop actionable strategies for managing their finances.

Course Highlights

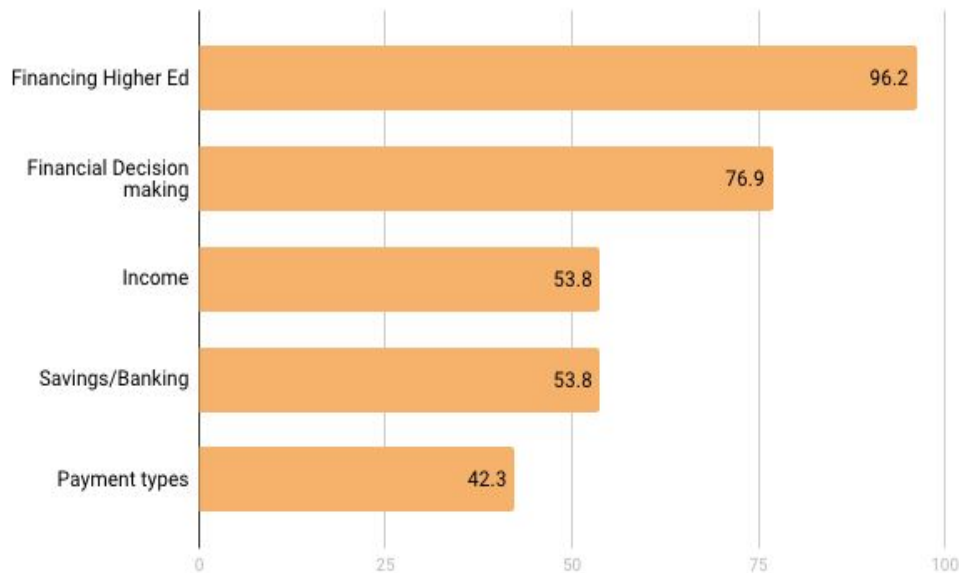
- Immersive and diverse environments and characters
- Learning through problem solving
- Modern, relevant content
- Self-reflection and games that provide additional practice

Course Topics

- Banking Basics
- Income and Employment
- Budgeting
- Consumer Skills*
- Managing Credit and Debt
- Financing Higher Education*
- Insurance*

*Lessons Available October 2019

Content Feedback



“... provide the foundational knowledge of financial principles, practical **application** of real-world personal finance skills, should promote **financial problem-solving** skills, and should **empower students** as the arbiters of their own financial futures.”

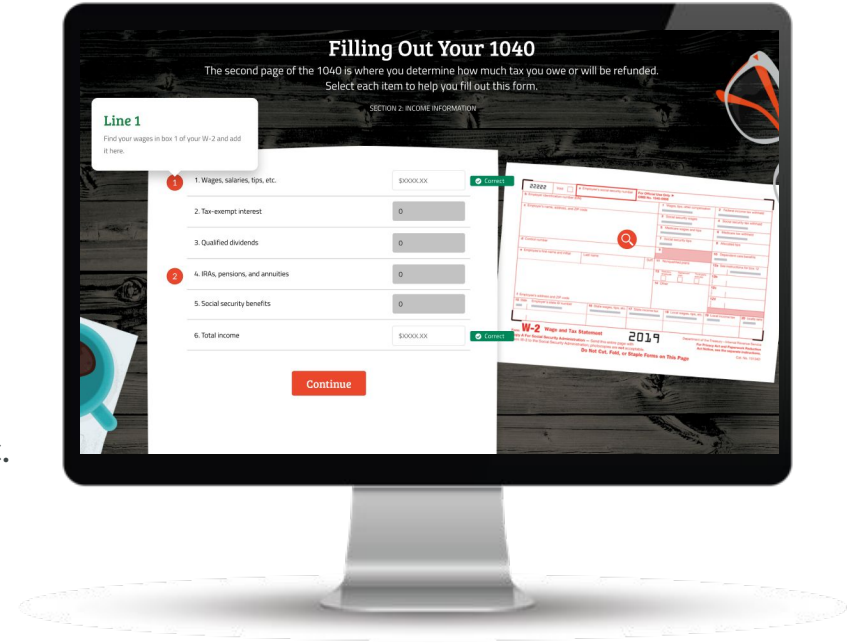
“... **real world practice** filling out the FAFSA, 1040EZ, and reading a credit card bill.”

“Situational financial decision-making (making the best decision based on **your own circumstances**). Doing your financial homework before making a decision. **Mobile banking** and the safety concerns. **Data privacy** and the impact on your financial future.”

“Venmo and similar **payment methods**, **gig economy**.”

FinLit Philosophy

- **Demystifies financial literacy** through relatable connections to everyday life
- Focuses on the importance of **everyday financial decision-making**
- Creates an **interactive learning experience** that requires higher cognitive demand and problem-solving skills
- **Modernizes the content** by including topics such as the gig economy, online shopping, mobile banking, etc.
- Introduces a diverse cast of characters that **reflects the diverse audience of students** taking the course



Curriculum Overview

Key Components

An immersive learning experience designed to engage students in critical thinking, analysis, and practice.



DIGITAL EXPERIENCES



GLOSSARY OF KEY TERMS



LESSON PLANS



CROSSWALK



Glossary

Income & Employment

After this module, you will be able to understand the paperwork presented to you by your employer.

Progress: 0% complete

Resume

Glossary

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

A-Word
Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed do eiusmod tempor incididunt ut labore et dolore magna aliqua.

Another-A-Word
Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed do eiusmod tempor incididunt ut labore et dolore magna aliqua.

A-Word
Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed do eiusmod tempor incididunt ut labore et dolore magna aliqua.

Another-A-Word
Lorem ipsum dolor sit amet, consectetur adipiscing elit, sed do eiusmod tempor incididunt ut labore et dolore magna aliqua.

Coming Oct 2019

Coming Oct 2019

Coming Oct 2019

Banking Basics

Income & Employment

Budgeting

Managing Credit & Debt

Understanding Debt

Financing Higher Education

Insurance

Lesson Plan Format



Connection

Activate background knowledge and prior learning



New Learning

Introduce a new concept in the same topic area



Practice

Engage in activities to deepen understanding



Closing

Solidify key learning in a closing statement



Evaluation

Demonstrate understanding

Discussion Guide

Discussion for Lesson 1: Banking Basics

Lesson Overview:

In this lesson, students will build an understanding around how financial institutions work and how to use them. Students will first reflect upon their feelings about financial institutions and money management. Then, they'll explore different types of financial institutions and the products they offer. Once students are familiar with the products, they'll learn how to open a checking and savings account and how to manage it. They'll also learn the importance of continually monitoring and reconciling their account. In addition to savings products, they'll also learn the role investing can play in their overall financial strategy.

Learning Objectives:

Students will be able to...

- Examine the functions, services, and products offered at various financial institutions
- Compare the costs and benefits of select banking products
- Demonstrate how to open and effectively use a checking and savings account
- Monitor and reconcile bank statements to their personal records
- Explain how investing can be used as part of a long-term financial strategy

Discussion Questions:

BEFORE LESSON 1:

Q1: What do you do with the money you earn or receive?

- What do you plan to do with your money from gifts, allowance, or paychecks?

Q2: Do you currently have a bank account?

- What are some places you might go to open an account?
- Do you drive by any of these places in your daily routine?

Q3: Who do you think participates in the stock market?

- How do you think investing might help your financial situation in 15 or 20 years?

Q1-Q3 Suggested Activity:

Think-Pair-Share Around the Room

Procedure: Students partner up and discuss the questions in Q1. Next, they find a new partner and discuss the questions in Q2. Then, they will find a third partner and discuss the questions for Q3. Process the activity by getting responses from the group on Q1-Q3.

Crosswalk

EVERFI: Financial Literacy

Introducing an improved course
for the 2019-2020 school year



Legacy EVERFI: Financial Literacy

NEW EVERFI: Financial Literacy

Additional Learning (separate course)

Savings	Banking Basics, Budgeting	
Banking	Banking Basics	
Payment Types	Consumer Skills	
Credit Scores	Credit and Debt	
Financing Higher Education	Financing Higher Education	Keys To Your Future
Renting and Owning	Consumer Skills	

By High-Level Objectives:

LESSON 1: SAVINGS

Legacy EVERFI: Financial Literacy

NEW EVERFI: Financial Literacy

Understand the key differences between compound and simple interest	Banking Basics
Determine the impact of interest rates, compounding frequency, and time on total interest accrued	Banking Basics
Describe common features (liquidity, minimum balance requirements) of common savings vehicles	Banking Basics
Select the appropriate savings plan or vehicle based on a person's situation	Banking Basics
Describe best practices to use when making a budget	Budgeting
Apply the concepts of "needs versus wants" to modify a budget	Budgeting

Other Resources

- Course Outline
- National Standards Alignment
- Curriculum Guide

EVERFI Financial Literacy

Course Outline

Digital Lesson	Topics	Description	Objectives
Banking Basics	<ul style="list-style-type: none">Researching Financial InstitutionsComparing AccountsOpening and Using AccountsMonitoring and Reconciling AccountsIntroduction to InvestingMini-game: Compound It!	This module builds an understanding around how financial institutions work and how to use them. Learners will first reflect upon their feelings about financial institutions. Then, they'll explore different types of financial institutions and the products they offer. Once learners are familiar with the products, they'll learn how to open a checking and savings account and how to manage each. They'll also learn the importance of continually monitoring and reconciling their account. In addition to savings products, they'll also learn the role investing can play in their overall financial strategy.	<ul style="list-style-type: none">Examine the functions, services, and products offered at various financial institutionsCompare the costs and benefits of select banking productsDemonstrate how to open and effectively use a checking and savings accountMonitor and reconcile bank statements to their personal recordsExplain how investing can be used as part of a long-term financial strategy

Standards Addressed

Set	Standard
Jumpstart National Standards in K-12 Personal Finance Education	<ul style="list-style-type: none">Investing: Standard 1. Explain how investing may build wealth and help meet financial goals.Financial Decision Making: Standard 5. Apply communication strategies when discussing financial issues.
CEE National Standards for Financial Literacy	<ul style="list-style-type: none">Standard 3: SavingStandard 5: Investing
CEE Voluntary National Content Standards in Economics	<ul style="list-style-type: none">Standard 10: InstitutionsStandard 12: Interest Rates

Lesson 1: Banking Basics

Students will gain confidence in engaging with financial institutions and picking the right products for their life and financial goals.

Learning Objectives:

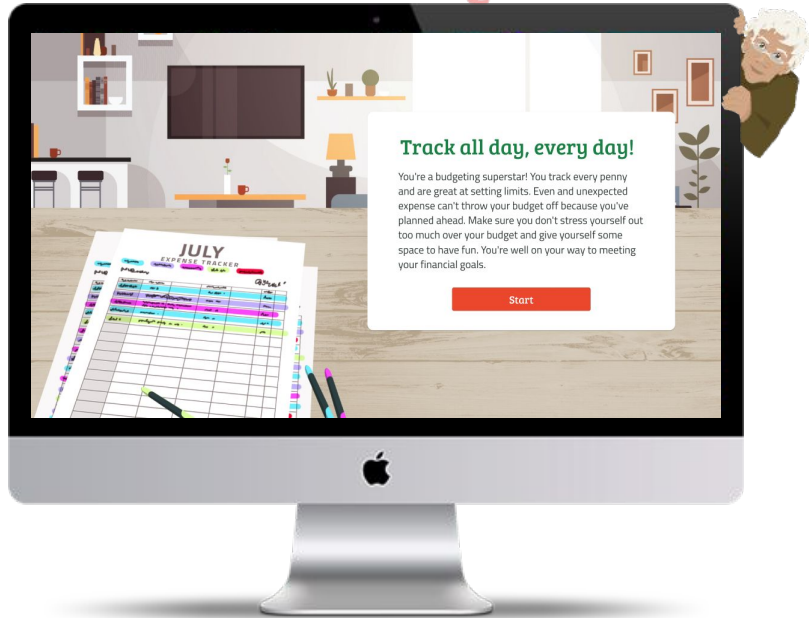
Students will be able to...

- Examine the functions, services, and products offered at various financial institutions
- Compare the costs and benefits of select banking products
- Demonstrate how to open and effectively use a checking and savings account
- Monitor and reconcile bank statements to their personal records
- Explain how investing can be used as part of a long-term financial strategy

Activity Topic	Activity Description
Researching Financial Institutions	Students learn about different financial institutions and the pros and cons of each type.

Digital Experience

On-Demand Lessons



1

Banking Basics

Students will gain confidence in engaging with financial institutions and picking the right products for their life and financial goals.

2

Income and Employment

Students will feel confident in navigating the choices and paperwork presented when starting a new job.

3

Budgeting

Students will set short-term and long-term financial goals and create a personal budget that tracks spending.

5

Credit and Debt

Students will engage in wise debt management practices and avoid expensive borrowing behaviors.

Lesson 1: Banking Basics

What Kind of Money Manager are You?

How we feel about managing money can impact our choices. Some choices can be confusing and some can make us nervous. Answer a few questions to reflect on how you manage your money.

I think about the best place to put my money.

None

Somewhat

Often

I can be better at saving money.

I'd say

Sometimes

No, that's not me

Immersion & Connection

Activate background knowledge and prior learning

EVERFI

Pre Assessment

What's Your Simple Interest Rate?

Decide the interest rate you want to charge your brother and when he needs to pay you back. Then, press the calculate button to see how much he'll owe you.

Interest amount

☐ 1%
 ☒ 5%
 ☐ 10%

He needs to pay me back in...

☐ 3 years
 ☒ 5 years

Calculate

Bank Checking Account

Available balance: **\$406.00**

Overdraft: **\$0.00**

1 Day ago **\$86.00**

- Money transfer to savings - \$100.00

2 Day ago **\$196.00**

- Cash ATM2 - \$50.00

4 Day ago **\$196.00**

- ATM - Chase Bank - \$20.00
- ATM - Chase Bank2 - \$20.00

5 Day ago **\$156.00**

- Cash ATM - \$50.00
- Deposit - \$206.00

DEBITS & CREDITS

No.	Date	Description	Amount	Total	Count
1	11/11/2017	Deposit	\$206.00	\$206.00	1
2	11/12/2017	ATM - Chase Bank	\$20.00	\$186.00	1
3	11/12/2017	ATM - Chase Bank2	\$20.00	\$166.00	1
4	11/13/2017	Cash ATM2	\$50.00	\$116.00	1
5	11/14/2017	ATM - Chase Bank	\$20.00	\$96.00	1
6	11/14/2017	ATM - Chase Bank2	\$20.00	\$76.00	1
7	11/15/2017	Cash ATM	\$50.00	\$26.00	1
8	11/15/2017	Money transfer to savings	\$100.00	\$126.00	1
9	11/16/2017	Deposit	\$206.00	\$332.00	1
10	11/17/2017	ATM - Chase Bank	\$20.00	\$312.00	1
11	11/17/2017	ATM - Chase Bank2	\$20.00	\$292.00	1
12	11/18/2017	Cash ATM2	\$50.00	\$242.00	1
13	11/19/2017	ATM - Chase Bank	\$20.00	\$222.00	1
14	11/19/2017	ATM - Chase Bank2	\$20.00	\$202.00	1
15	11/20/2017	Cash ATM	\$50.00	\$152.00	1
16	11/20/2017	Money transfer to savings	\$100.00	\$52.00	1
17	11/21/2017	Deposit	\$206.00	\$258.00	1
18	11/22/2017	ATM - Chase Bank	\$20.00	\$238.00	1
19	11/22/2017	ATM - Chase Bank2	\$20.00	\$218.00	1
20	11/23/2017	Cash ATM2	\$50.00	\$168.00	1
21	11/24/2017	ATM - Chase Bank	\$20.00	\$148.00	1
22	11/24/2017	ATM - Chase Bank2	\$20.00	\$128.00	1
23	11/25/2017	Cash ATM	\$50.00	\$78.00	1
24	11/25/2017	Money transfer to savings	\$100.00	\$28.00	1
25	11/26/2017	Deposit	\$206.00	\$234.00	1
26	11/27/2017	ATM - Chase Bank	\$20.00	\$214.00	1
27	11/27/2017	ATM - Chase Bank2	\$20.00	\$194.00	1
28	11/28/2017	Cash ATM2	\$50.00	\$144.00	1
29	11/29/2017	ATM - Chase Bank	\$20.00	\$124.00	1
30	11/29/2017	ATM - Chase Bank2	\$20.00	\$104.00	1
31	11/30/2017	Cash ATM	\$50.00	\$54.00	1
32	11/30/2017	Money transfer to savings	\$100.00	\$54.00	1
33	12/01/2017	Deposit	\$206.00	\$260.00	1
34	12/02/2017	ATM - Chase Bank	\$20.00	\$240.00	1
35	12/02/2017	ATM - Chase Bank2	\$20.00	\$220.00	1
36	12/03/2017	Cash ATM2	\$50.00	\$170.00	1
37	12/04/2017	ATM - Chase Bank	\$20.00	\$150.00	1
38	12/04/2017	ATM - Chase Bank2	\$20.00	\$130.00	1
39	12/05/2017	Cash ATM	\$50.00	\$80.00	1
40	12/05/2017	Money transfer to savings	\$100.00	\$80.00	1
41	12/06/2017	Deposit	\$206.00	\$280.00	1
42	12/07/2017	ATM - Chase Bank	\$20.00	\$260.00	1
43	12/07/2017	ATM - Chase Bank2	\$20.00	\$240.00	1
44	12/08/2017	Cash ATM2	\$50.00	\$190.00	1
45	12/09/2017	ATM - Chase Bank	\$20.00	\$170.00	1
46	12/09/2017	ATM - Chase Bank2	\$20.00	\$150.00	1
47	12/10/2017	Cash ATM	\$50.00	\$100.00	1
48	12/10/2017	Money transfer to savings	\$100.00	\$100.00	1
49	12/11/2017	Deposit	\$206.00	\$300.00	1
50	12/12/2017	ATM - Chase Bank	\$20.00	\$280.00	1
51	12/12/2017	ATM - Chase Bank2	\$20.00	\$260.00	1
52	12/13				

New Learning

Learn through
problem-solving

Opening Bank Accounts

Use Martin's information on the right to help him fill out his application.

Personal Info

First Name

Last Name

Identification

Employment Status

Type of accounts

Fill in the highlighted boxes.

Name

Social Security Number

Bank of choice

Branch

Address

Driver's License

Current Postal Address

Select the items below if you have them

☒ Social Security Card

☒ Driver's License

☒ Paycheck

☒ Bank of Choice

☒ Current Address

What Are Some Types of Investments?

Click on the links below to learn more about some of the many types of investments.

Stocks	Bonds	Options
------------------------	-----------------------	-------------------------

Stocks

A **stock** is a share of ownership in a company. When you buy a company's stock, you become a **shareholder** (or part owner) of that company. As a shareholder, you can make money in a number of ways. For example, if you own 100 shares of a company, and the company's stock price is \$25, you own \$2,500 worth of the company. If the company's stock goes up to \$30, you can make a \$500 profit.

[Continue](#)

The screenshot shows a hand holding a black tablet. In the background, there is a stylized bank building with a sign that says "Bank of America". Above the building, there is a speech bubble that says "Your money is working for you!" and another that says "Let's let you put your money to work there. How goes?". Below the building, there is a "Wallet: \$0" and a "Bank: \$5" display. The top of the screen shows a "Day: 4" and a "Score: 100" with a "1000" multiplier. The bottom of the screen shows a "Bank of America" logo and a "View Store" button.

[illegible]

Key Activity

Expand learning through a game

Post Assessment

Lesson 2: Income and Employment

What's Your Career Personality?

People with different values and skills usually prefer different jobs. Think about what you like to do and what you're good at as you answer these questions to figure out your career personality. Choose the description that matches you best.

Do you prefer...

Please or Impale

Do you prefer to...

Isolate or Engage

You're an investigator!

As an investigator, you believe in doing it right the first time. You are known for analyzing and piecing out every detail but sometimes you struggle with human errors. You value facts and are motivated by finding and correcting every mistake. Careers that are a good fit for you include being a judge, attorney, surgeon, engineer, editor, and other detail-oriented positions.

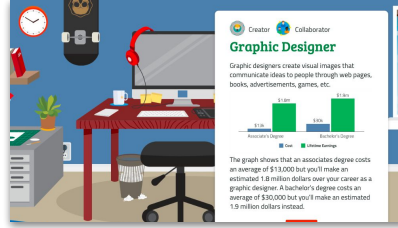
Start

Immersion & Connection

Activate background knowledge and prior learning

EVERFI

Pre Assessment



W-2

2019

W-2 Wage and Tax Statement

Do Not Edit, Fill, or Sign: Please Print on This Page

Pet Sitter

A pet sitter is hired to care for pets by walking, feeding, and grooming them. To become a pet sitter, you typically need to pass a basic background check and submit an application. Your pay is based on how many clients you have and the rates you set. You can earn about \$20 a walk.

Pros

- Animal friends
- Flexible schedule
- Some pets are fun

Cons

- Competition is intense

Next

Comparing Your Benefits

Review your options for each job and select the one you prefer

Disability Insurance

Disability insurance replaces some of your income but doesn't pay for regular or long-term care.

Current Job

Job Offer

You have a job at Smith Enterprises. Every month, you'll get \$4,000 in net pay. The company wants to know what benefits you would like to enroll in. Each benefit has a cost which will be deducted from your net pay. Select what you would like to enroll in.

Benefit Name	Cost
Health Insurance	\$100
Dental Insurance	\$50
Vision Insurance	\$25
Life Insurance	\$10
Disability Insurance	\$10

New Net Pay: \$5,000

Pay amount after benefits

Allocate your remaining paycheck

Drag the slider to allocate the remaining portion of your paycheck

50% Savings/Checking 50% Retirement

Key Activity

You got into a car accident and need significant time off to recover before going back to work. You'll need money while you can't work.

Your Savings: \$4,388.00

Your Retirement: \$9,893.90

Use: -\$1,000

Key Activity

Expand learning through a game

Post Assessment

New Learning

Learn through problem-solving

Lesson 3: Budgeting

What is your budgeting philosophy?

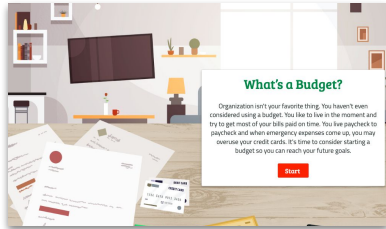
When it comes to planning where your money is going, where do you stand? Take this quiz and find out!

How would you rate your ability to set limits with your money?

Great! I know how much I can spend and stick to it. I like to live on a credit card and I'm not afraid. I'm not sure my spending is right. I want to stick to my spending limits.

How do you track your spending?

I use a budget and track down all my expenses into categories. I don't and I don't know where to begin. I don't track it but I'm careful with my money so I should work out. I want to stick to my spending limits.



Immersion & Connection

Activate background knowledge and prior learning

EVERFI

Pre Assessment

Budgeting for Needs

Select the items that you need from your bank statement.

ABC BANK Customer Balance: \$235.00

☐ Cell phone plan \$45
☐ Rent \$400
☐ Car Insurance \$60
☐ Backpack \$10
☐ Electric bill \$60
☐ Car payment \$200

Submit

You selected the correct needs.

Although your cell phone plan isn't a need, you should budget for it since it's a recurring expense. Let's check your credit card statement.

Budget

TAKE HOME PAY \$1,770

Needs: Cell phone plan \$45, Rent \$400, Car Insurance \$60, Backpack \$10, Electric bill \$60, Car payment \$200. Remaining: \$855.

Next

Reviewing Your Spending

Not bad, but it looks like you overspent in a few areas.

Select the methods to see where you might have gone wrong.

Shoes

How smart is it to say to yourself when you're out shopping with friends, Budget a little money to make fun purchases so you don't feel like you're always missing out?

Bank Checking Account

Available balance: \$500.00, Overdraft: \$0.00, Rent: \$400.00, Car Insurance: \$60.00, Electric bill: \$60.00, Cell phone plan: \$45.00.

Shoes

Shoes: \$50.00, Groceries: \$150.00, Entertainment: \$50.00.

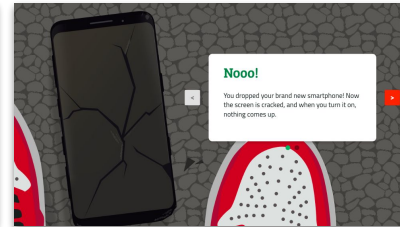
Next

Budgeting Tools

There are a few different ways to keep track of your budget so you can accomplish your goals. Let's take a look at each one.

Spreadsheet Budget

Spreadsheet tracking is similar to a notebook or paper budget, but done on a computer. This is good for people who want to customize and update their budget but don't want to link their accounts or do manual calculations.



New Learning

Learn through problem-solving

Money to your pocket!

It feels good to be able to earn for yourself without having to borrow from friends or family! You've just gotten your first paycheck, \$320 in the bank.

What do you want to do now?

Do something fun like shopping!

Thank friends for some pizza.

Nice Work!

You made some wise budgeting and spending decisions! You've learned how to balance savings, emotional happiness, and relationships. You can use these skills throughout your life while budgeting for the things you want and need. Before you go, let's find out what you have learned.

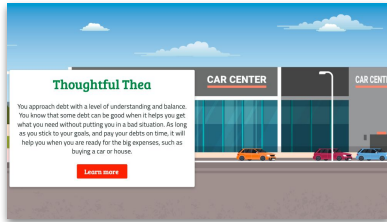
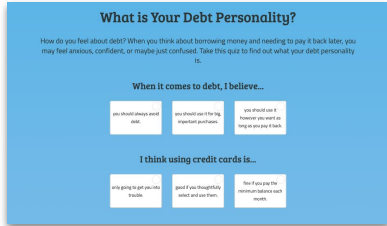
Next

Key Activity

Expand learning through a game

Post Assessment

Lesson 5: Credit and Debt

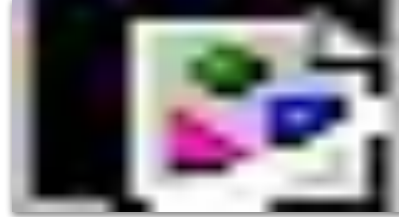
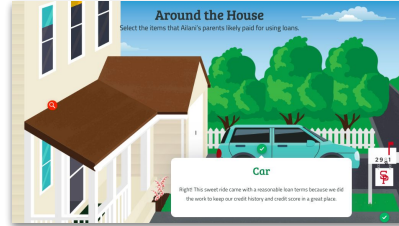


Immersion & Connection

Activate background knowledge and prior learning

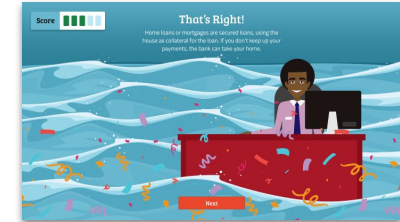
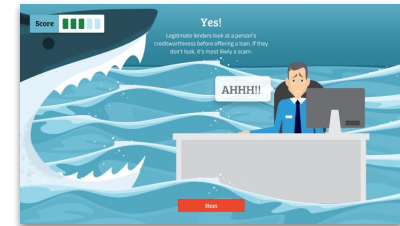
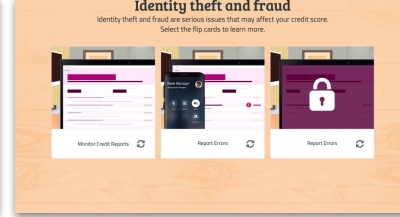
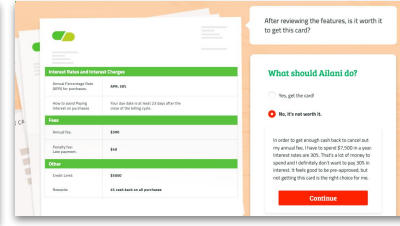
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Pre Assessment



New Learning

Learn through problem-solving



Key Activity

Expand learning through a game

Post Assessment

Coming November



4

Consumer Skills

Students will proactively research purchase decisions and select the best way to pay for those purchases.

6

Financing Higher Education

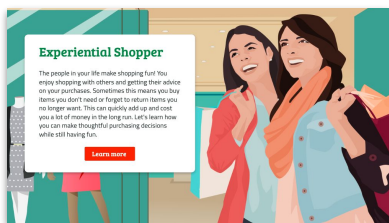
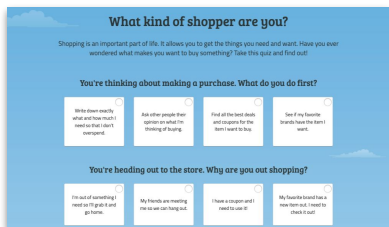
Students will develop a plan for financing postsecondary education or training.

7

Insurance

Students will become aware of the need for a risk management strategy and how insurance plays a role.

Lesson 4: Consumer Skills

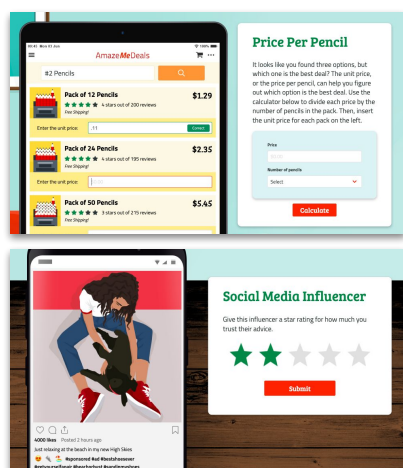


Immersion & Connection

Activate background knowledge and prior learning

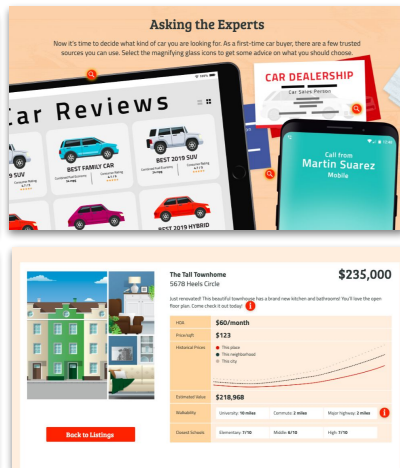
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Pre Assessment



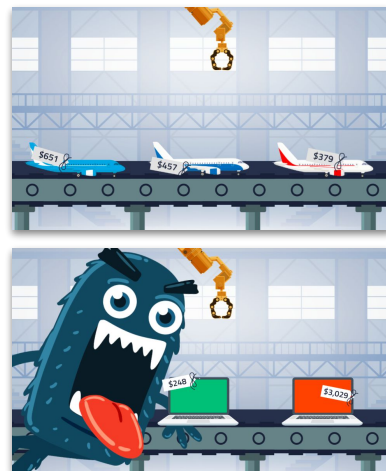
New Learning

Learn through problem-solving



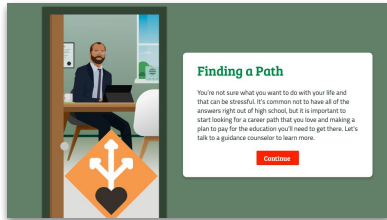
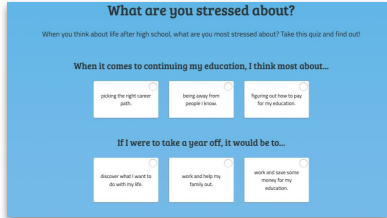
Key Activity

Expand learning through a game



Post Assessment

Lesson 6: Financing Higher Education

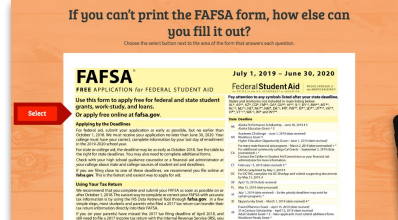
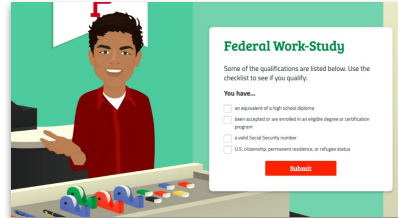
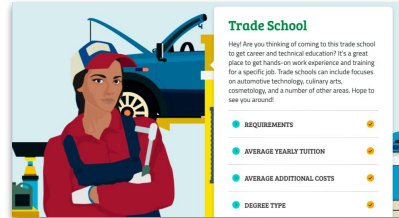


Pre Assessment

Immersion & Connection

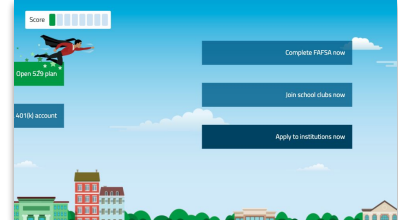
Activate background knowledge and prior learning

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New Learning

Learn through problem-solving

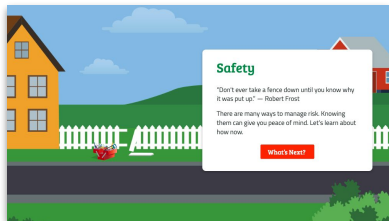
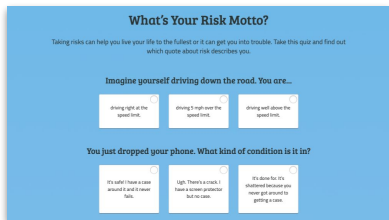


Key Activity

Expand learning through a game

Post Assessment

Lesson 7: Insurance

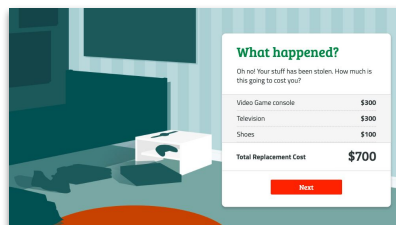
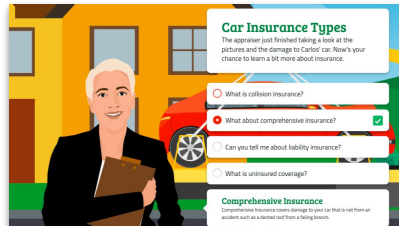


Immersion & Connection

Activate background knowledge and prior learning

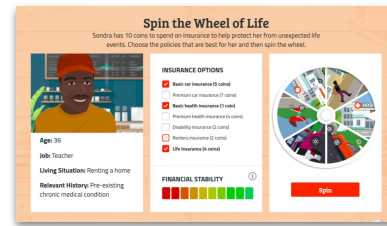
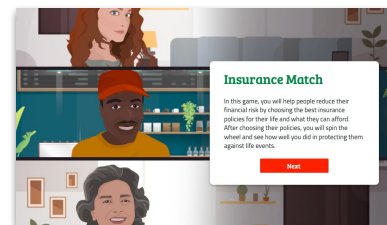
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Pre Assessment



New Learning

Learn through problem-solving



Key Activity

Expand learning through a game

Post Assessment



Taking Lessons to Practice: *Implementing Financial Literacy*

Samantha du Preez

Introducing Financial Concepts

- Homeroom
- Research projects
- School career fairs and college nights
- Student portfolios
- Workshops & seminars

The screenshot shows a web application titled "Opening Bank Accounts" under "MODULE 1 Banking Basics". It instructs the user to "Use Martin's information on the right to help him fill out his application." The application form is divided into sections: Personal Info, Contact Info, Identification, Employment Status, and Type of accounts. The Identification section is highlighted, and the user is prompted to "Fill in the highlighted boxes." The form includes fields for ID type (Driver's License or Passport), ID Number, ID State, ID Date Issued, and ID Expiration Date. To the right of the form, there are three overlapping images of Martin's identification documents: a Social Security Card, a Paycheck, and a Driver's License. The Driver's License is highlighted with a red box, indicating it should be used for the application. The Driver's License information is: MARTIN SUAREZ, DL# 012345678, ISSUED 01/1/2018, EXPIRES 01/1/2024, 123 Park Street, Cucktown, PA 17310, DOB 04/17/2002.

MODULE 1 Banking Basics

Glossary Listen

Opening Bank Accounts

Use Martin's information on the right to help him fill out his application.

Fill in the highlighted boxes.

Select your ID type

☐ Driver's License ☐ Passport

ID Number

ID State

ID Date Issued

ID Expiration Date

mm/dd/yyyy

mm/dd/yyyy

Select the items below if you need a close up

SOCIAL SECURITY CARD

123-45-6789

MARTIN S

PAYCHECK

Martin Suarez

Four hundred

Bi-weekly

DRIVER'S LICENSE

DL# 012345678 ISSUED 01/1/2018 EXPIRES 01/1/2024

MARTIN SUAREZ

123 Park Street, Cucktown, PA 17310

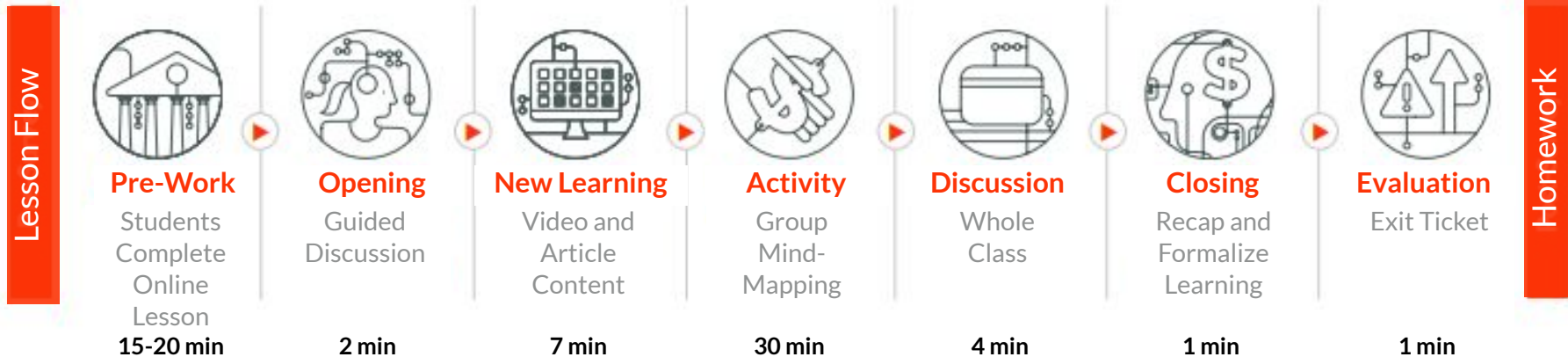
DOB 04/17/2002

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Other Implementation Strategies



Offline Lessons & Additional Resources



- Discussion Guide
- Curriculum Guide & Course Outline
- Crosswalk

Q & A

Next Steps

Learn

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