



Content Outline

# Smart Economics

MODULE	TOPICS	DESCRIPTION	LEARNING OBJECTIVES
			<i>Students will be able to...</i>
<b>1 Your Role in the Economy</b>	<ul style="list-style-type: none"> <li>• The law of supply and demand</li> <li>• The market economy</li> <li>• Covering costs and calculating profits</li> <li>• Analyzing market conditions</li> </ul>	<p>This module provides learners with basic knowledge about their role as a consumer in the economy.</p>	<ul style="list-style-type: none"> <li>• Explore the role of consumers in the economy</li> <li>• Name factors that lead to a good job market</li> <li>• Discover how a market economy works</li> </ul>
<b>2 Government and the Economy</b>	<ul style="list-style-type: none"> <li>• GDP and what it measures</li> <li>• The impact of taxes on the economy</li> <li>• Inflation impacts purchasing and decision making</li> <li>• How the government influences economic growth</li> </ul>	<p>The purpose of this module is to understand the role of government in the economy.</p>	<ul style="list-style-type: none"> <li>• Explore the role of GDP and inflation in the economy</li> <li>• Identify the role of governments in the economy</li> <li>• Discover the impact of taxes</li> </ul>

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### 3 **Buying and Selling**

- How trade works both domestically and internationally
- Economic benefits of trade
- Supply chains and impacts of disruptions
- Barriers to trade and their impacts on prices

This module explores the role of trade in the economy.

- Discover how trade works
- Explore both domestic and international trade and how it affects the larger economy
- Identify economic benefits of trade