

Student Activity

Market Structures 1



NAMES _____ DATE _____

INSTRUCTIONS

Review the four types of market structure and identify examples for each market structure.

MARKET STRUCTURE	NUMBER OF FIRMS	PRODUCT DIFFERENTIATION	EASE OF ENTRY	CONTROL OVER PRICE
Perfect Competition	Many	Identical	Easy	None
Monopolistic Competition	Many	Differentiated	Easy	Some
Oligopoly	Few	Differentiated or standardized	Difficult	Significant
Monopoly	One	Unique	Very difficult	Complete

EXAMPLES

Perfect competition

Monopolistic competition

Oligopoly

Monopoly

Student Activity

Market Structures 2



NAMES _____

DATE _____

INSTRUCTIONS

Review the four types of market structure. Sort each example into the correct category based on your understanding of market structures.

MARKET STRUCTURE	NUMBER OF FIRMS	PRODUCT DIFFERENTIATION	EASE OF ENTRY	CONTROL OVER PRICE
Perfect Competition	Many	Identical	Easy	None
Monopolistic Competition	Many	Differentiated	Easy	Some
Oligopoly	Few	Differentiated or standardized	Difficult	Significant
Monopoly	One	Unique	Very difficult	Complete

EXAMPLES

Dairy Industry, Restaurants, USPS, Airline Industry, Banking Industry, Foreign Exchange, Railways, Media Industry, Hotels, Utility Companies, Crop Industry, Gasoline Industry

Perfect competition

Monopolistic competition

Oligopoly

Monopoly

Student Activity

Market Structures 3



NAMES _____

DATE _____

INSTRUCTIONS

Review the four types of market structure and identify the market structure for each set of examples.

MARKET STRUCTURE	NUMBER OF FIRMS	PRODUCT DIFFERENTIATION	EASE OF ENTRY	CONTROL OVER PRICE
Perfect Competition	Many	Identical	Easy	None
Monopolistic Competition	Many	Differentiated	Easy	Some
Oligopoly	Few	Differentiated or standardized	Difficult	Significant
Monopoly	One	Unique	Very difficult	Complete

EXAMPLES

- Dairy Industry
- Foreign Exchange
- Crop Industry

- Restaurants
- Hotels
- Gasoline Industry

- Airline Industry
- Banking Industry
- Media Industry

- USPS
- Railway Industry
- Utility Companies